

Wolf Creek Ranch Property Owners Association

1 GL Balance Sheet-Consolidated

Period 04/22/2016

Assets		
<u>Cash</u>		
1101	Alliance #0909 - Operating	1,000.00
1105	ACB-#5178 - Operating	1,447.40
1107	Wells Fargo - Checking	3,823.63
1108	Wells Fargo - Savings	192,430.55
1145	American Bank CD #11051 3/31/16	13,231.07
1147	American Bank CD#11245 6/23/17	130,858.69
<u>Total Cash</u>		<u>342,791.34</u>
<u>Accounts Receivable</u>		
1311:	A/R - Assessment	16,250.00
<u>Total Accounts Receivable</u>		<u>16,250.00</u>
<i>Total Assets</i>		<u><u>359,041.34</u></u>
 Liabilities & Equity		
<u>Liability</u>		
2210:	Prepaid Assessments	100.00
2240:	Accounts Payable	4,315.60
<u>Total Liability</u>		<u>4,415.60</u>
<u>Equity</u>		
9000:	Fund Balances	226,094.48
	Net Income	128,531.26
<u>Total Equity</u>		<u>354,625.74</u>
<i>Total Liabilities & Equity</i>		<u><u>359,041.34</u></u>

3 Budget Comparison Budget to Actual

Transaction 3/1/2016 to 3/31/2016 11:59:00 PM

Friday, April 22, 2016

16:59

Wolf Creek Ranch Property Owners Association

Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Income							
Assessments - Annual Dues	3110:	0.00	0.00	163,200.00	163,200.00	163,200.00	0.00
Interest Income	3142:	307.39	110.00	307.39	235.00	837.00	529.61
Late fee	3410:	0.00	240.00	0.00	420.00	1,180.00	1,180.00
Total		<u>307.39</u>	<u>350.00</u>	<u>163,507.39</u>	<u>163,855.00</u>	<u>165,217.00</u>	<u>1,709.61</u>
Total Income		<u>307.39</u>	<u>350.00</u>	<u>163,507.39</u>	<u>163,855.00</u>	<u>165,217.00</u>	<u>1,709.61</u>

Expense

Administrative

GL Code

Wages - On Site Staff	4000	365.76	2,089.92	5,027.71	6,792.24	27,168.56	22,140.85
Mileage Reimbursement	4001	83.50	200.00	444.50	650.00	2,600.00	2,155.50
Contract Labor	4002	1,728.00	576.00	1,728.00	1,872.00	7,488.00	5,760.00
Computer & Internet Expense	4004	376.39	100.00	1,468.61	1,258.00	1,780.00	311.39
Office Expense	4006	0.00	65.00	134.37	195.00	780.00	645.63
Membership, Subscriptions	4007	0.00	20.00	0.00	60.00	240.00	240.00
Accounting Fees	4008	350.00	0.00	900.00	650.00	650.00	(250.00)
Telephone - Office	4020	342.21	165.00	508.66	495.00	1,980.00	1,471.34
Fax - Copy - Postage	4050:	72.30	30.00	179.27	90.00	360.00	180.73
Insurance	4060:	0.00	0.00	0.00	0.00	7,400.00	7,400.00
Legal & Surveying Services	4070:	0.00	0.00	250.00	0.00	0.00	(250.00)
Events/Annual Board Meeting	4085:	1,000.00	(250.00)	1,000.00	(200.00)	150.00	(850.00)
Mgmt & Accounting Contract	4090:	800.00	800.00	1,600.00	2,400.00	9,600.00	8,000.00
Payroll	4513:	1,693.70	0.00	1,693.70	0.00	0.00	(1,693.70)
Electric - Barn	4800:	66.67	72.00	207.97	216.00	864.00	656.03
Trash Pickup	4830:	0.00	287.00	284.62	861.00	3,444.00	3,159.38
Total Administrative		<u>6,878.53</u>	<u>4,154.92</u>	<u>15,427.41</u>	<u>15,339.24</u>	<u>64,504.56</u>	<u>49,077.15</u>

Dock

GL Code

Licenses & Permits - Dock	4100:	25.00	25.00	25.00	25.00	50.00	25.00
Lease - Boat Dock	4101	0.00	0.00	804.77	900.00	900.00	95.23
R&M - Dock	4370:	0.00	176.00	625.00	352.00	1,056.00	431.00
Electric - Dock	4807	50.80	51.00	152.15	153.00	612.00	459.85
Total Dock		<u>75.80</u>	<u>252.00</u>	<u>1,606.92</u>	<u>1,430.00</u>	<u>2,618.00</u>	<u>1,011.08</u>

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3 Budget Comparison Budget to Actual

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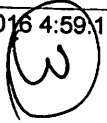
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Wolf Creek Ranch Property Owners Association

Operating

	GL Code	Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
General Maintenance							
Groundskeeping	4200:	3,200.00	3,400.00	5,600.00	7,225.00	34,850.00	29,250.00
Tools, Equipment & Supplies	4374	0.00	45.00	0.00	135.00	540.00	540.00
R&M - Facilities/Grounds	4376:	0.00	100.00	41.54	300.00	1,200.00	1,158.46
Total General Maintenance		3,200.00	3,545.00	5,641.54	7,660.00	36,590.00	30,948.46
Landscaping							
Landscape - Clean-up	4225:	(1,300.00)	0.00	0.00	0.00	0.00	0.00
Total Landscaping		(1,300.00)	0.00	0.00	0.00	0.00	0.00
Maintenance							
Contract Labor	4480:	(1,008.00)	0.00	0.00	0.00	0.00	0.00
Total Maintenance		(1,008.00)	0.00	0.00	0.00	0.00	0.00
Owners Services							
Firewise Expense	4005	500.00	110.00	1,000.00	330.00	1,320.00	320.00
Electric - Pavillion	4804	39.84	39.00	119.52	117.00	468.00	348.48
Trash Pick Up	4831	0.00	0.00	304.67	0.00	0.00	(304.67)
Total Owners Services		539.84	149.00	1,424.19	447.00	1,788.00	363.81
Roads							
R&M - Roads	4373	32.40	45.00	32.40	135.00	540.00	507.60
Electric - Hill Lights	4805	54.93	54.00	166.11	162.00	648.00	481.89
Electric - Hill Lights 2	4806	56.98	55.00	170.82	165.00	660.00	489.18
Total Roads		144.31	154.00	369.33	462.00	1,848.00	1,478.67
Security							
R&M - Gates	4371	44.44	25.00	146.91	75.00	300.00	153.09
Security On Site	4715:	0.00	0.00	700.00	0.00	0.00	(700.00)
Electric - Main Gate	4801	52.46	59.00	127.93	177.00	708.00	580.07
Electric - Middle Gate	4802	43.49	43.00	130.15	129.00	516.00	385.85
Electric - East Gate	4803	57.43	58.00	169.98	174.00	696.00	526.02
Telephone - Gates	4821	184.91	170.00	524.37	510.00	2,040.00	1,515.63
Total Security		382.73	355.00	1,799.34	1,065.00	4,260.00	2,460.66
Taxes & Miscellaneous							
	GL Code						



3 Budget Comparison Budget to Actual

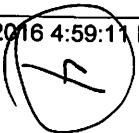
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Wolf Creek Ranch Property Owners Association

Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Tax - IRS	4115:	0.00	0.00	680.76	0.00	250.00	(430.76)
Tax - Property	4125:	0.00	0.00	1,119.83	1,100.00	1,100.00	(19.83)
Contingency	4359:	0.00	0.00	0.00	0.00	88.04	88.04
Total Taxes & Miscellaneous		<u>0.00</u>	<u>0.00</u>	<u>1,800.59</u>	<u>1,100.00</u>	<u>1,438.04</u>	<u>(362.55)</u>
Utility	GL Code						
Telephone - Office	4820:	(167.12)	0.00	0.00	0.00	0.00	0.00
Cable/Internet	4835:	(109.90)	0.00	0.00	0.00	0.00	0.00
Total Utility		<u>(277.02)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Working Ranch Expense	GL Code						
Wildlife Management	4230	0.00	135.00	0.00	405.00	1,620.00	1,620.00
R&M - Fences	4372	200.00	50.00	200.00	150.00	600.00	400.00
Total Working Ranch Expense		<u>200.00</u>	<u>185.00</u>	<u>200.00</u>	<u>555.00</u>	<u>2,220.00</u>	<u>2,020.00</u>
Total Expense		<u>8,836.19</u>	<u>8,794.92</u>	<u>28,269.32</u>	<u>28,058.24</u>	<u>115,266.60</u>	<u>86,997.28</u>
Excess Revenue / Expense		<u>(8,528.80)</u>	<u>(8,444.92)</u>	<u>135,238.07</u>	<u>135,796.76</u>	<u>49,950.40</u>	<u>85,287.67</u>



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Wolf Creek Ranch Property Owners Association

Reserve

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Expense							
<u>Maintenance</u>							
	<u>GL Code</u>						
Street Resurface/Slurry	4600:	0.00	0.00	0.00	100,000.00	100,000.00	100,000.00
Special Projects	4639:	0.00	0.00	0.00	20,000.00	20,000.00	20,000.00
Cactus Abatement	4900:	0.00	0.00	0.00	10,000.00	10,000.00	10,000.00
Total Maintenance		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>130,000.00</u>	<u>130,000.00</u>	<u>130,000.00</u>
<u>Working Ranch Expense</u>							
	<u>GL Code</u>						
R&M - Fences	4372	0.00	0.00	0.00	6,425.00	6,425.00	6,425.00
Total Working Ranch Expense		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>6,425.00</u>	<u>6,425.00</u>	<u>6,425.00</u>
Total Expense		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>136,425.00</u>	<u>136,425.00</u>	<u>136,425.00</u>
Excess Revenue / Expense		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(136,425.00)</u>	<u>(136,425.00)</u>	<u>136,425.00</u>